

ICB AMCL SECOND NRB UNIT FUND

Statement of Financial Position
as at March 31, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		March 31, 2020	December 31, 2019
Assets			
Marketable investment -at market		805,284,529	883,739,386
Cash & cash equivalents		208,896,991	244,111,318
Other current assets	1.00	7,469,283	14,459,548
Deferred revenue expenditure	2.00	7,223,156	7,537,206
Total Assets		1,028,873,959	1,149,847,458
Capital and Liabilities			
Unit capital	3.00	1,169,852,330	1,184,695,840
Reserves and surplus	4.00	22,252,476	109,663,163
Provision for Marketable investment		55,000,000	55,000,000
Reserve for Future Diminution of Overpriced Securities	5.00	(323,389,248)	(261,448,364)
Current liabilities	6.00	105,158,401	61,936,819
Total Capital and Liabilities		1,028,873,959	1,149,847,458
Net Asset Value (NAV)			
At cost price		10.66	11.39
At market price		7.90	9.18

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL SECOND NRB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income
For the period from January 01, 2020 to March 31, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		January 01, 2020 to March 31, 2020	December 24, 2018 to March 31, 2019
Income			
Profit on sale of investments		9,605,455	89,142,880
Dividend from investment in shares		8,197,800	23,451,760
Premium on sale of units		31,209	195,985
Interest on Bank deposits		4,621,267	1,735,792
Total Income		22,455,731	114,526,417
Expenses			
Management fee		3,536,802	3,910,705
Trustee fee		253,954	292,440
Custodian fee		217,017	249,211
Annual BSEC fee		229,881	287,015
Audit fee		7,188	7,188
Other expenses	7.00	165,129	123,336
Preliminary expenses written off		314,050	317,822
Total Expenses		4,724,021	5,187,717
Profit before provision		17,731,710	109,338,700
Provision against marketable investment		-	53,092,279
Net Profit for the period		17,731,710	56,246,421
Earnings Per Unit		0.15	0.52

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Dated: 08 June, 2020

ICB AMCL SECOND NRB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2020 to March 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2020	1,184,695,840	(1,250,396)	55,000,000	110,913,559	1,349,359,003
Unit Capital	(14,843,510)	-	-	-	(14,843,510)
Unit premium reserve	-	1,486,287	-	-	1,486,287
Last year Dividend	-	-	-	(106,622,626)	(106,622,626)
Last year adjustment	-	-	-	(6,058)	(6,058)
Net profit for the year	-	-	-	17,731,710	17,731,710
Balance as at March 31, 2020	1,169,852,330	235,891	55,000,000	22,016,585	1,247,104,806
Balance as at December 24, 2018	1,105,997,970	-	-	431,949	1,106,429,919
Unit Capital	(27,159,290)	-	-	-	(27,159,290)
Provision for marketable investment	-	-	53,092,279	-	53,092,279
Unit Premium reserve	-	814,778	-	-	814,778
Last year adjustment	-	-	-	958,481	958,481
Net profit for the period	-	-	-	56,246,421	56,246,421
Balance as at March 31, 2019	1,078,838,680	814,778	53,092,279	57,636,851	1,190,382,588

Chief Executive Officer/ Company Secretary

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Dated: 08 June, 2020

ICB AMCL SECOND NRB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2020 to March 31, 2020

Particulars	Amount in Taka	Amount in Taka
	January 01, 2020 to March 31, 2020	December 24, 2018 to March 31, 2019
Cash flow from operating activities		
Dividend from investment in shares	16,337,862	22,177,378
Interest on bank deposits	3,241,589	41,348
Premium income on unit sold	31,209	195,985
Expenses	(121,186)	145,832
Net cash inflow/(outflow) from operating activities	19,489,474	22,560,543
Cash flow from investment activities		
Purchase of shares-marketable investment	(40,431,785)	(171,385,219)
Sale of shares-marketable investment	81,837,973	307,498,039
Share application money deposited	-	(6,000,000)
Share application money refunded	-	2,000,000
Net cash in flow/(outflow) from investment activities	41,406,188	132,112,820
Cash flow from financing activities		
Unit capital sold	1,040,320	6,532,820
Unit capital surrendered	(15,883,830)	(33,692,110)
Premium received on sales	(104,032)	(195,985)
Premium refunded on surrender	1,590,319	1,010,763
Dividend paid	(82,752,766)	(282,894)
Preliminary Expenses	-	(8,899,008)
Net cash in flow/(outflow) from financing activities	(96,109,989)	(35,526,414)
Increase/(Decrease) in cash	(35,214,327)	119,146,949
Cash & cash equivalent at beginning of the period	244,111,318	72,403,806
Cash & cash equivalent at end of the period	208,896,991	191,550,755
Net Operating Cash Flow Per Unit (NOCFPU)	0.16	0.21

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL SECOND NRB UNIT FUND

Notes to the financial statements
as at and for the period ended March 31, 2020

	Amount in Taka March 31, 2020	Amount in Taka December 31, 2019
1.00 Other current assets		
Dividend receivable	1,948,340	10,088,402
Interest receivable on FDR	3,659,752	2,280,074
Advance payment of annual fee	1,361,191	1,591,072
Securities Deposit to CDBL	500,000	500,000
	7,469,283	14,459,548
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Printing general and computer	679,900	679,900
Postage and telegram	22,110	22,110
Bank charge	40,175	40,175
Advertisement	100,444	100,444
Conversion fee	9,200,000	9,200,000
Legal Expenses	503,220	503,220
CDBL charges	194,400	194,400
	10,740,249	10,740,249
Less: Profit on Bank Deposit	1,946,840	1,946,840
Net Deferred revenue expenditure	8,793,409	8,793,409
Less: Amortization of Preliminary expenses for the period	1,570,253	1,256,203
Balance as on 31 December	7,223,156	7,537,206
3.00 Unit capital		
Opening balance	1,184,695,840	1,105,997,970
Add: Unit sold during the year	1,040,320	194,798,170
	1,185,736,160	1,300,796,140
Less: unit surrender by holder	15,883,830	116,100,300
Balance as on 31 December	1,169,852,330	1,184,695,840
The unit capital represents 11,69,85,233 number of units of Tk 10 each in circulation with premium.		
4.00 Reserve and surplus		
Unit premium reserve (Note 4.01)	235,891	(1,250,396)
Retained earnings (Note 4.02)	22,016,585	110,913,559
	22,252,476	109,663,163
4.01 Unit premium reserve		
Premium on surrendere of unit	(1,250,396)	3,103,261
Less: Adjustment of premium on sale of unit	104,032	4,353,657
Add: Adjustment of premium on Unit Surrendered	1,590,319	-
Balance as on 31 December	235,891	(1,250,396)
4.02 Retained earning		
Opening balance	110,913,559	431,949
Less: Last year dividend	106,622,626	-
Add: Last year adjustment	(6,058)	958,481
	4,284,875	1,390,430
Add: Addition during the year	17,731,710	109,523,129
Balance as on 31 December	22,016,585	110,913,559
5.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(261,448,364)	-
Add: Adjustment during the period	(61,940,884)	(261,448,364)
Closing Balance	(323,389,248)	(261,448,364)
6.00 Current liabilities		
Management fee payable to ICB AMCL	18,500,269	14,963,467
Trustee fee payable to ICB	253,954	-
Custodian fee payable to ICB	1,157,123	940,106
Audit fee payable	35,938	28,750
Payable for Purchase of securities	15,286,760	-
Others	168,848	118,847
Share application money refundable	3,425,500	3,425,500
Dividend payable	66,330,009	42,460,149
Total current liabilities	105,158,401	61,936,819
	Amount in Taka January 01, 2020 to March 31, 2020	Amount in Taka December 24, 2018 to March 31, 2019
7.00 Other operating expenses		
Bank charges and excise duty	50,000	15,425
Annual CDBL Fee & Connection Fee	26,000	-
CDBL charges	11,863	50,678
Dividend Distribution Expenses	6,320	-
Advertisement & publicity	65,822	-
IPO application expenses	-	6,000
Others	5,124	51,233
	165,129	123,336